Dedham

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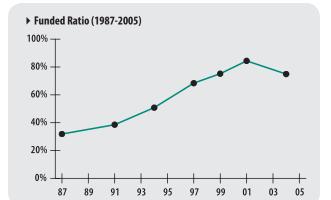
Board Members

▶ ACTUARIAL

John Maloney (Chairperson), John W. Fontaine, Jr., Mariellen Murphy, Ronald J. Pucci, June Rosado

Board Administrator Lynn M. Carley

Board MeetingThird Wednesday of each month



| tment R | eturn (2 | 001-200 | 5, 5 Year | and 21 Y | ear Avera | ges) |
|---------|----------|---------|-----------|----------|-----------|------------------------------------------------------|
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| 01 | 02 | 03 | 04 | 05 | 01-05 | 85-05 |
| | | | | | | stment Return (2001-2005, 5 Year and 21 Year Average |

▶ Asset Allocation

See page 121 for PRIT asset allocation chart.

| • Funded Ratio | 75.0% |
|------------------------|-------|
| Date of Last Valuation | 01/04 |
| • Actuary | Stone |
| Assumed Rate of Return | 8.00% |
| • Funding Schedule | Level |
| Year Fully Funded | 2020 |

| - real rully rullued | 2020 |
|-------------------------------------------|----------|
| Unfunded Liability | \$20.4 M |
| Total Pension Appropriation (Fiscal 2006) | \$3.2 M |

| | Active | Retired |
|--------------------------------------------|------------|----------|
| Number of Members | 395 | 291 |
| Total Payroll/Benefit | \$14.9 M | \$4.6 M |
| Average Salary/Benefit | \$37,600 | \$15,800 |
| • Average Age | 47 | NA |
| Average Service | 11.2 years | NA |

▶ INVESTMENT

• PRIT

| 12.74% |
|----------|
| 8.00% |
| \$76.2 M |
| 6.95% |
| 11.17% |
| |